



FOR IMMEDIATE RELEASE

Contact:

Kellie Walsh or Larry Goldfarb

Compliance11, Inc.

914-315-6072 / 312-676-2041

kwalsh@compliance11.com / lgoldfarb@compliance11.com

Compliance11™ Launches Software-as-a-Service Product for the Compliance Industry

Compliance11 Supervisory Suite Simplifies the Compliance Management Process for Firms to Comply with the SEC and FINRA

CHICAGO, IL, Monday, March 31, 2008 – Compliance11™, Inc. a leading provider of regulatory compliance management solutions, today announced that it has launched the *Compliance11 Supervisory Suite*, a true Software-as-a-Service (SaaS) product for the compliance industry. The on-demand application is a simple, extremely cost effective solution for firms to manage employee personal trades, affirmations, disclosures, gifts, tasks and cases. The Company is exhibiting the *Compliance11 Supervisory Suite* at the SIFMA-CL Annual Seminar in Orlando, FL March 30th – April 2nd.

William Wolf, executive chairman and lead investor in Compliance11 said, “This is an important milestone for our Company. Our team has worked diligently over the past year to develop a software product that was easy to implement and use and that would allow compliance professionals to more efficiently manage employee activities. We believe we have accomplished this with the *Compliance11 Supervisory Suite* and look forward to expanding our growing customer base.”

The *Compliance11 Supervisory Suite* is an integrated software application that provides hosted solutions for Personal Trading, Affirmations & Disclosures, Gift Management and Case Management. The Company’s list of clients includes several leading broker-dealers and investment advisory firms including Talon Asset Management, ThinkEquity Partners LLC, Cowen and Company, and ITG, Inc.

“Compliance11’s Personal Trading application has enabled us to auto-approve employee trade requests in seconds,” said Harriet Britt, Chief Compliance Officer, ThinkEquity Partners LLC. “Our team was manually approving personal trades creating an overabundance of work for our team. We now have an efficient system in place to not only approve these trades but track and report on this information from one central location.”

Key features of the *Compliance11 Supervisory Suite* include:

- **Quick Implementation:** As a Software-as-a-Service there is no hardware to be installed or maintained onsite. Compliance11’s implementation specialists guide firms on how to import and upload data, establish thresholds and manage restricted and watch lists. The entire

implementation process can take as little as a few hours rather than weeks or months to complete.

- **Easy-to-Use Software Application:** Simple to use administrative features and an intuitive interface allow the application to be implemented and maintained by the compliance supervisor rather than a firm's information technology team.
- **Automates Manual Clerical Tasks:** Built-in configurable rules allow firms to establish procedures and approvals by hierarchy and set alerts and notifications easing the clerical burden for the compliance supervisor.
- **Enables Directed Communications with Employees:** Extensive filtering tools enable the compliance supervisor to email employees reminders and notices that target compliance groups or selectively target delinquent employees.
- **Manages Data for Regulatory Reporting:** The intuitive interface enables firms to capture, document and manage all activity electronically including supervisor and employee comments, and file attachments. Reports can be generated in PDF or spreadsheet format allowing firms to quickly demonstrate firm-wide activities to meet regulatory information requests.
- **Remote Access for Compliance Management:** Compliance supervisors can access the application remotely or on a wireless device enabling them to travel without disrupting the daily compliance management process. Employees can also access the application remotely enabling them to comply with firm policies and procedures in a timely manner. For multi-state organizations this capability allows firms to effectively manage employee affirmations and pre-clearance activities.
- **High Return on Investment:** The Software-as-a-Service model allows the Company to provide the service at an attractive annual subscription price that can produce a high return on investment. Unlike most enterprise-based applications, there are no up-front enterprise licensing or implementation fees for the software. Tangible efficiencies are gained by supervisors in managing the compliance procedures and by employees in conforming to a firm's compliance procedures. By automating many tasks, firms can also reallocate supervisory staff resources to focus on exceptions and issue resolution.
- **Increases Transparency of Compliance Activities:** A centralized repository of data and historic audit trails allow firms to quickly access and highlight compliance activities across the entire organization. Intuitive filtering features allow the compliance supervisor to search and display firm-wide activity all the way down to a single employee's activity.

Compliance11, Inc. is a leading provider of regulatory compliance management solutions. The Company's Software-as-a-Service (SaaS) application, the *Compliance11 Supervisory Suite*, addresses a critical need for compliance officers to meet current regulatory and supervisory guidelines by automating and effectively managing four areas of compliance, personal trading, affirmations & disclosures, gift management and case management. For additional information visit www.compliance11.com.

###